



The Falcon Crown Portfolio

The Falcon Crown Portfolio – The Crown on your Investments

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The Falcon Crown Portfolio combines the global asset allocation and reach of a **Sovereign Wealth Fund** with a **Royal Selection** of themed opportunities.

THE FALCON CROWN PORTFOLIO – A UNIQUE INVESTMENT STRATEGY

A TRULY ROYAL PORTFOLIO

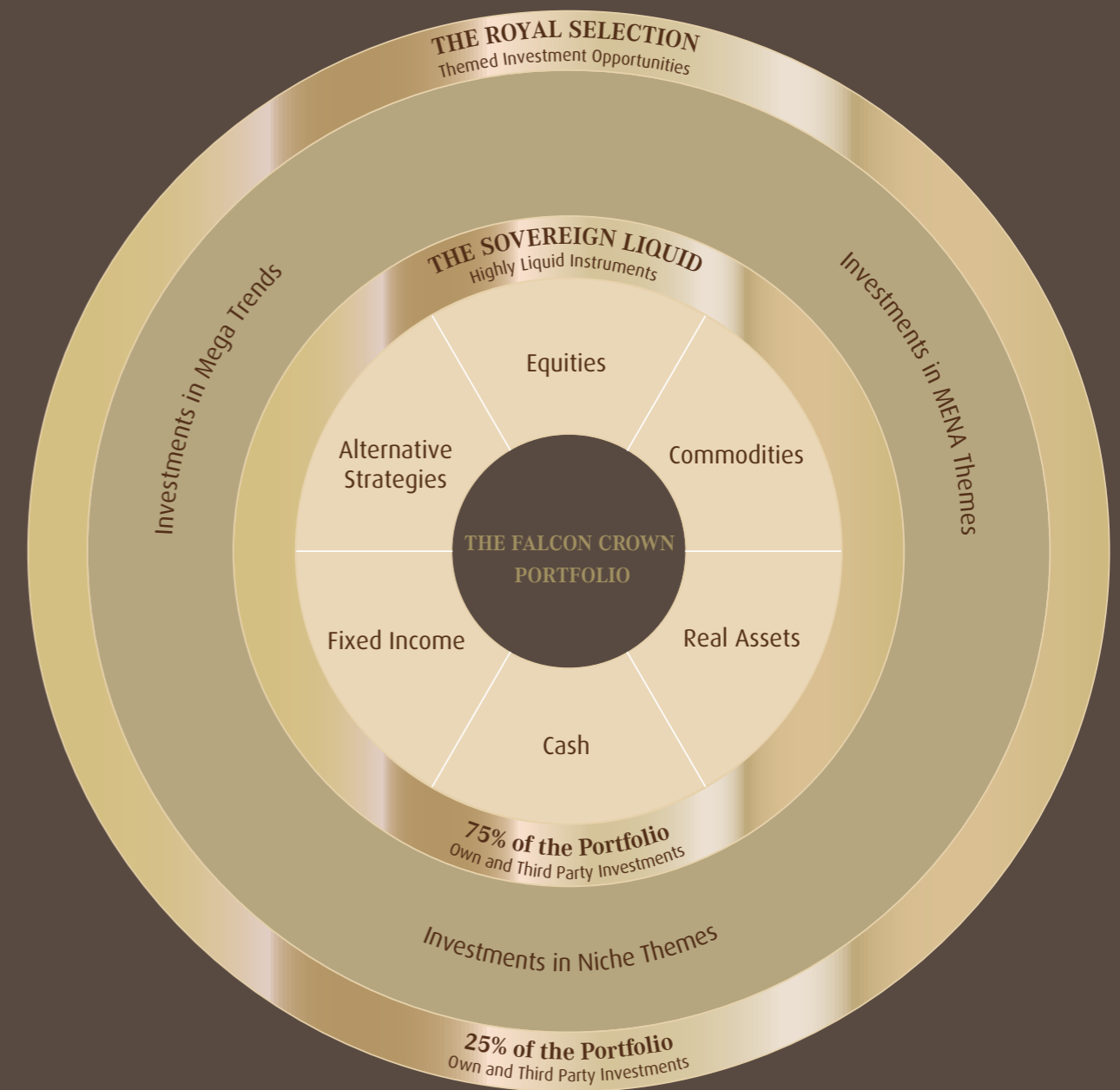
The Falcon Crown Portfolio is a unique investment strategy combining the global reach of a Sovereign Wealth Fund with a Royal Selection reflecting the investment philosophy of the **Royal Family** of Abu Dhabi. To ensure a comprehensive asset allocation and global diversification, the Falcon Crown Portfolio is divided into two complementary investment parts:

- **The Sovereign Liquid** represents the asset allocation of a Sovereign Wealth Fund with highly liquid instruments across all asset classes (75% of the portfolio*).
- **The Royal Selection** offers a broad palette of themed investment opportunities (25% of the portfolio*).

EXCLUSIVE OPPORTUNITIES BROUGHT TOGETHER UNDER A SINGLE CROWN

With its structure comprising a wide range of asset classes and investment instruments, the Falcon Crown Portfolio is designed to generate **sustainable performance** within clearly defined risk parameters. Furthermore, its modular system allows for a distinctive customization of each client's portfolio by adding individual investments out of the Royal Selection palette to each client's portfolio. **Special access to exclusive investments** in the MENA region (Middle East and North Africa) completes the unique investment opportunities under a single crown.

* Please note that the 75%/25% split is approximate.



“The Falcon Crown Portfolio is a unique investment strategy providing the reach of a Sovereign Wealth Fund crowned by a Royal Selection of themed investments.”



THE SOVEREIGN LIQUID – A SOVEREIGN ASSET ALLOCATION

A LEADING SOVEREIGN OWNER

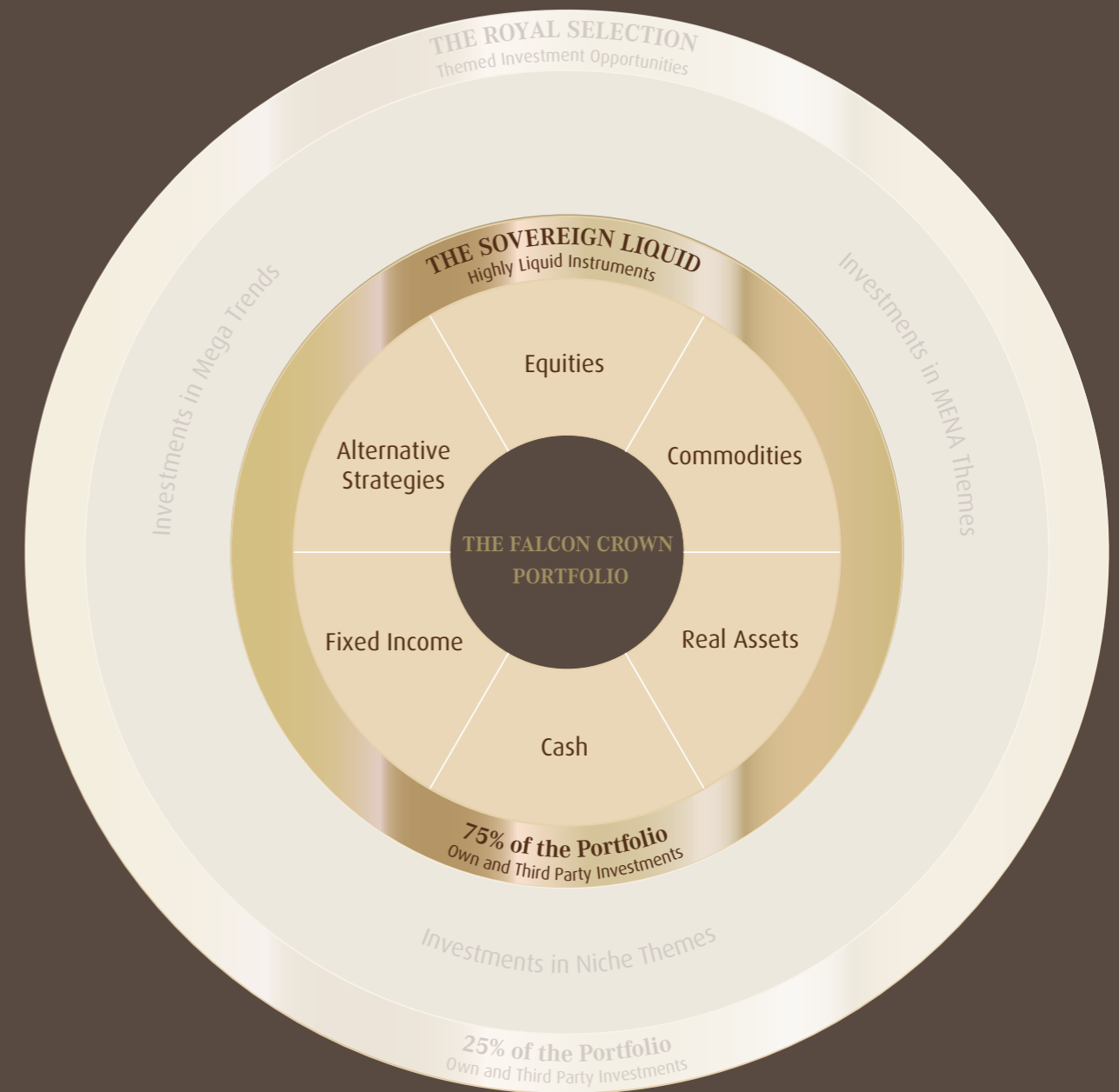
The **Sovereign Liquid** Portfolio provides the depth and breadth of the global asset allocation of a Sovereign Wealth Fund. The owner of Falcon Private Bank, Aabar Investments PJSC, is a global investment company controlled by one of the world's leading Sovereign Wealth Funds, founded in 1984. Our bank's access to **know-how in managing a Sovereign Wealth Fund**, coupled with Falcon Private Bank's more than 40 years of asset allocation experience, provide a solid basis for the Sovereign Liquid Portfolio.

RISING STARS ON FINANCIAL MARKETS

While Sovereign Wealth Funds have existed for decades, their profile has risen considerably within the last few years. The funds are becoming **important participants** in the global financial markets. Created by governments for macroeconomic purposes, Sovereign Wealth Funds hold and manage assets to achieve financial and strategic objectives. They use different strategies to invest their assets globally.

A CORE OF LIQUIDITY

Highly liquid investments characterize the Sovereign Liquid Portfolio. The underlying assets can be liquidated very quickly and are managed mainly through **tactical asset allocation** decisions. A comprehensive and globally aligned investment strategy ensures diversification across **all asset classes** including, among others, fixed income, equities and alternative strategies. To maintain a high degree of liquidity, the assets of the portfolio are invested directly or primarily placed in daily traded instruments such as funds, funds-of-funds or structured products.



“Our bank’s access to know-how in managing a Sovereign Wealth Fund coupled with Falcon Private Bank’s more than 40 years of asset allocation experience provide a solid basis for the Sovereign Liquid Portfolio.”



THE ROYAL SELECTION – EXCLUSIVE INVESTMENT OPPORTUNITIES

A ROYAL INVESTMENT PHILOSOPHY

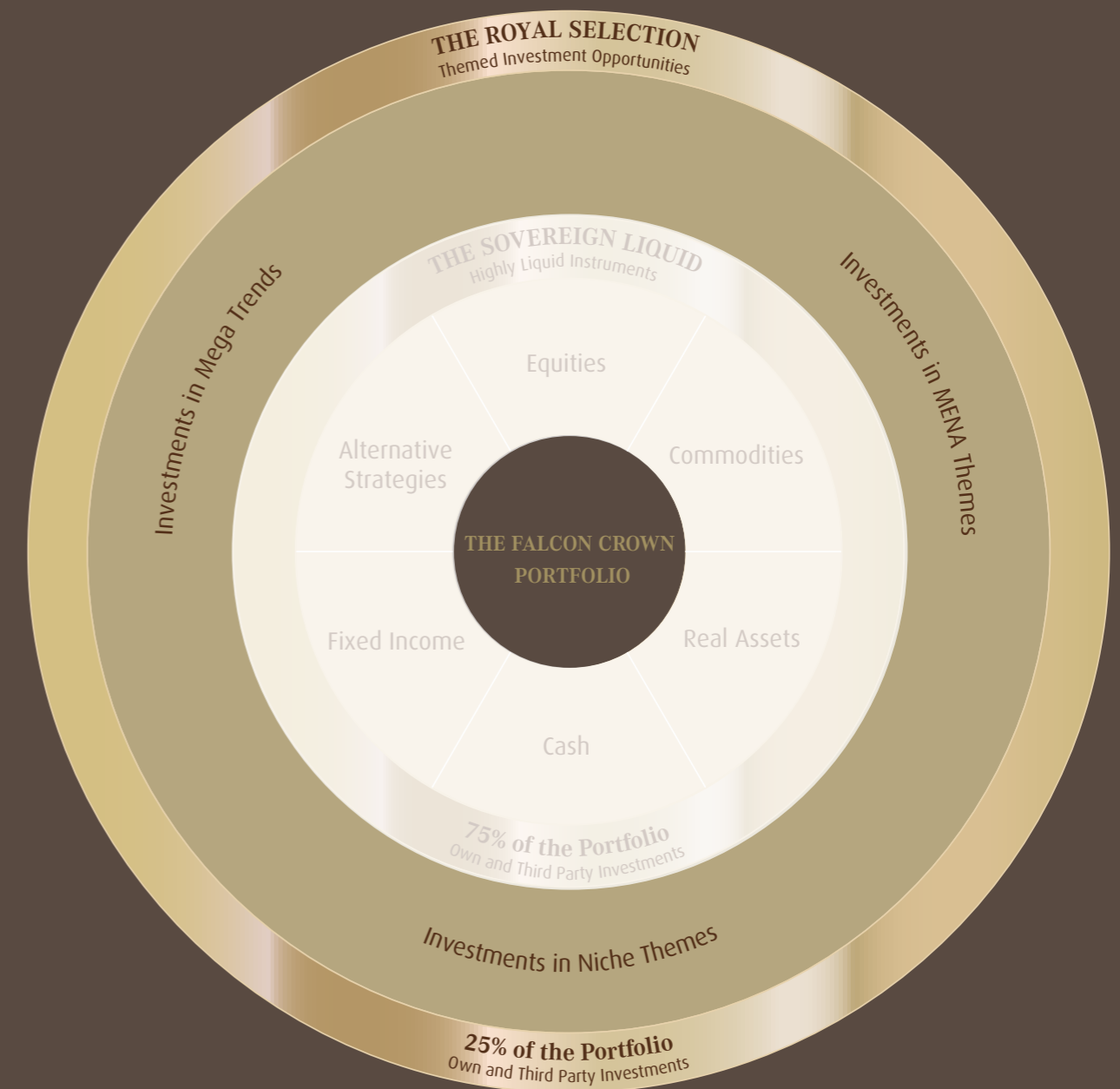
Thanks to Falcon Private Bank's ownership, investors in the Falcon Crown Portfolio gain access to exclusive investments and a royal investment philosophy. The **Royal Selection** comprises a set of **theme-based investment opportunities** inspired by the investment philosophy of the Royal Family of Abu Dhabi. As a broad and expandable platform, the Royal Selection is designed to continually add exclusive products targeting innovative investment opportunities. The platform is divided into three themes: **Mega Trends, Niche Themes and MENA Themes**. The unique structure of the investment platform ensures that clients benefit from cutting-edge investment ideas.

EXCLUSIVE ACCESS TO SPECIAL INVESTMENTS

Compared to the Sovereign Liquid section of the Falcon Crown Portfolio, the Royal Selection is generally **less liquid**, with a typical investment profile allowing liquidation within one month, although there are exceptions. In the MENA region especially, clients of the Falcon Crown Portfolio are being granted **exclusive access** to special investments.

A CUSTOMIZED CROWN TO MEET INDIVIDUAL NEEDS

In addition to the overall Falcon Crown Portfolio, investments in the Royal Selection Portfolio can be acquired separately in order to adjust a client's portfolio and to align it more closely with his individual needs and risk tolerance. As part of the concept of the Royal Selection platform, a **variety of additional funds and investments** will be included according to market interest and the overall asset allocation foreseen. For example, niche themes may include sector funds investing in art or architecture, financial restructuring or credit opportunities. Falcon Private Bank's highly experienced advisory team will gladly assist investors determine the optimum asset allocation for each specific portfolio.



“The Royal Selection comprises a set of theme-based investment opportunities inspired by the investment philosophy of the Royal Family of Abu Dhabi.”





The Falcon Crown Portfolio is Falcon Private Bank's **Crown Jewel** in terms of exclusivity, investment philosophy and access to a **unique investment strategy**.

THE INVESTMENT PROCESS – A SUSTAINABLE PERFORMANCE

QUALITATIVE FUNDAMENTAL RESEARCH

Following a **comprehensive asset allocation**, the investment strategy of the Falcon Crown Portfolio covers all asset classes. Based on a thorough top-down approach, the investment process is structured to generate sustainable performance within prescribed investment guidelines. An **active investment approach**, coupled with fundamental and qualitative analyses, as well as disciplined portfolio design and consistent risk assessment, form the solid foundation on which to build optimum investment results.

STRUCTURED INVESTMENT PROCESS

Two steps characterize the distinctively structured investment process of the Falcon Crown Portfolio. The first step takes the top-down approach and establishes the bank's **investment views** comprising the following levels:

- Our Macro Team assesses the overall investment environment and formulates the **macroeconomic view**.
- A **fundamental evaluation** considering all asset classes, combined with both technical and sentiment analysis, is presented and discussed in the Investment Committee in order to establish a more profound market view.
- The Investment Committee then determines a **ranking** of the individual markets and asset classes according to their attractiveness, and makes the **decision on the final investment views**.

The second step takes the bottom-up approach and focuses on the **tactical asset allocation**:

- The Falcon Crown Portfolio Asset Allocation Committees adjust **the overall portfolio construction**.
- **Individual positions** in the fund's portfolio are adjusted and monitored accordingly.



TOP-DOWN APPROACH

OF FALCON PRIVATE BANK'S
GLOBAL INVESTMENT COMMITTEE



BOTTOM-UP APPROACH

OF THE FALCON CROWN PORTFOLIO
ASSET ALLOCATION COMMITTEES



FALCON PRIVATE BANK – FINE SWISS PRIVATE BANKING

The Falcon Crown Portfolio is an exclusive investment product of **Falcon Private Bank** and managed by the bank. Falcon Private Bank is a leading **Swiss-based private bank** with a growing presence in Switzerland, the Middle East and Asia. The bank offers Swiss private banking expertise for distinguished private customers, prosperous families and institutional clients.

Falcon Private Bank combines the advantages of more than 40 years' experience in **Swiss wealth management** and the **financial solidity** of its owner, Aabar Investments PJSC. Established in Zurich, Switzerland, the bank also has branches and representative offices in Geneva, Dubai, Hong Kong, Singapore and Shanghai. As a Swiss bank, Falcon Private Bank is subject to the regulations of the Swiss Financial Market Supervisory Authority (FINMA).

“Since 1965, Falcon Private Bank is combining talent, **experience and dedication** to provide distinguished wealth management, exclusive investment opportunities and excellent services.”



AABAR INVESTMENTS PJSC AND IPIC – FINANCIAL SOLIDITY AND STABILITY

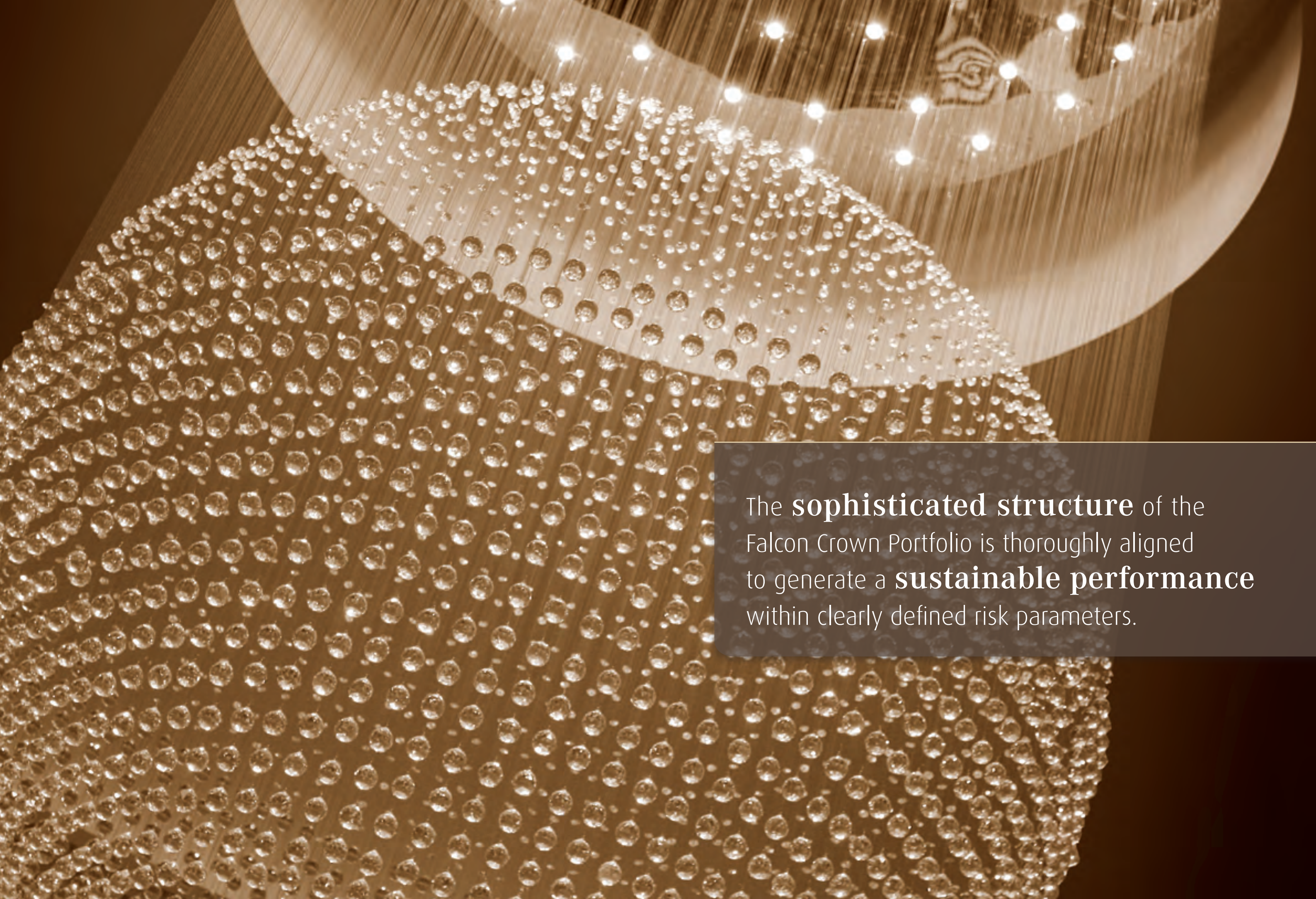
Falcon Private Bank's owner, Aabar Investments PJSC, encompasses strong financial solidity and **government-backed stability**. The investment company is headquartered in Abu Dhabi and listed on the Abu Dhabi Securities Exchange. It directly invests in companies in a wide variety of industry sectors including energy, infrastructure, real estate, automotive and financial services. Its largest stakeholder is the International Petroleum Investment Company (IPIC), which in turn is **wholly owned by the Government** and Royal Family of the Emirate of Abu Dhabi. At the end of March 2009, Aabar purchased a USD 2.7 billion stake in Daimler to become its major shareholder, holding 9.1% of the company.

International Petroleum Investment Company (IPIC) is a **major global Sovereign Wealth Fund**, owned by the Government of the Emirate of Abu Dhabi. IPIC has become one of the leading companies in the field of petroleum and energy investment since its inception in 1984. Some investments have included equity stakes in Hyundai Oilbank in Korea, Gulf Energy Maritime in Dubai, CEPSA in Spain, Borealis & OMV in Austria, Oman Polypropylene in the Sultanate of Oman, Parco Refinery in Pakistan, Sumed Company in Egypt, Energia De Portugal in Portugal, Cosmo Oil in Japan, and Nova in Canada.



"Falcon Private Bank's owner, Aabar Investments PJSC, encompasses **strong financial solidity** and government-backed stability and is listed on the Abu Dhabi Securities Exchange."





The **sophisticated structure** of the Falcon Crown Portfolio is thoroughly aligned to generate a **sustainable performance** within clearly defined risk parameters.

THE KEY BENEFITS – A UNIQUE COMBINATION

A comprehensive asset allocation
ensuring diversification across all asset classes.

A modular system which allows
a distinctive customization of the portfolio.

Special access to exclusive investments.

Falcon Private Bank is a leading Swiss-based private bank with a growing presence in Switzerland, the Middle East and Asia.

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